

Further Caretech Investment

LOGISTICS DEVELOPMENT GROUP PLC

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Logistics Development Group plc

("LDG" or the "Company")

Further Caretech Investment

LDG is pleased to announce that, further to its announcement on 10 March 2022, it has purchased an additional 974,130 ordinary shares in Caretech Holdings PLC ("Caretech") (LON:CTH), at an average price of £6.95 per share, for a total cash consideration of £6,769,069.

Following these purchases, LDG is interested in 1,974,130 Caretech shares representing approximately 1.74% of Caretech's issued share capital.

For the twelve-month period ending 30 September 2021, Caretech reported net assets of £380,917,000 and net profits of £35,328,000.

*The information contained within this announcement is deemed to constitute inside information as stipulated under the retained EU law version of the **Market Abuse Regulation** (EU No. 596/2014) (the "UK MAR") which is part of UK law by virtue of the European Union (Withdrawal) Act 2018.*

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