

11 March 2022

**Logistics Development Group plc**

("LDG" or the "Company")

**Transaction in Own Shares**

LDG today announces that it has made (through Investec Bank PLC ("Investec") acting as the Company's broker) the following buybacks of ordinary shares of £0.01 each in the capital of the Company ("Ordinary Shares") pursuant to the share buyback programme (the "Programme") announced on 25 February 2022.

|  |               |
|--|---------------|
| Date of purchase                                 | 10 March 2022 |
| Number of Ordinary Shares purchased              | 14,741,623    |
| Highest price paid per Ordinary Share            | 15.1p         |
| Lowest price paid per Ordinary Share             | 14.85p        |
| Volume weighted average price per Ordinary Share | 15.012p       |

**Notification of total voting rights in accordance with paragraph 5.6.1 of the FCA's Disclosure Guidance and Transparency Rules**

Following the repurchase and cancellation of the Ordinary Shares set out above, the Company's issued share capital shall comprise 677,663,879 Ordinary Shares, of which none are held in treasury.

Hence the figure of 677,663,879 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in LDG under the FCA's Disclosure Guidance and Transparency Rules. The Company will make further announcements in due course following the completion of any further purchases pursuant to the Programme.

In accordance with Article 5(1)(b) of the Market Abuse Regulation (EU) No 596/2014 details of the purchase of its own Ordinary Shares by the Company, which were all executed through Investec are set out below:

**Individual Transactions:**

| <b>Number of Ordinary Shares purchased</b> | <b>Transaction price (pence per Ordinary Share)</b> | <b>Time of transaction</b> | <b>Trading venue</b> |
|--|---|----------------------------|----------------------|
| 120,000                                    | 14.85   | 08:35                      | INVE                 |
| 398,935                                    | 15.05   | 09:31                      | INVE                 |
| 1,750,000                                  | 15.1  | 09:32                      | INVE                 |
| 2,000,000                                  | 15  | 09:48                      | INVE                 |
| 160,491                                    | 15  | 12:51                      | INVE                 |
| 1,500,000                                  | 15  | 13:08                      | INVE                 |
| 1,112,197                                  | 15  | 15:12                      | INVE                 |

|           |    |       |      |
|-----------|----|-------|------|
| 2,000,000 | 15 | 15:53 | INVE |
| 4,500,000 | 15 | 15:59 | INVE |
| 1,200,000 | 15 | 16:31 | INVE |

**For enquiries:**

**Logistics Development Group plc**

**FTI Consulting**

Nick Hasell  
 Alex Le May  
 Cally Billimore

**Via FTI Consulting**

+44 (0) 20 3727 1340

**Strand Hanson Limited**

(Financial and Nominated Adviser)

James Spinney  
 James Dance  
 Abigail Wennington

+44 (0) 20 7409 3494

**Investec Bank plc**

(Broker)

Gary Clarence  
 Harry Hargreaves

+44 (0) 20 7597 5970