

Eddie Stobart Logistics plc

Notice of 2020 Annual General Meeting

Dear Shareholder

The global COVID 19 pandemic has fundamentally changed our lives and the way we do business. The way we hold our annual general meeting (AGM) this year will also be changed in the light of the impact of the pandemic.

Government restrictions on travel and public gatherings are currently in force (the Stay at Home Measures) which can be accessed in full at <https://www.gov.uk/government/publications/full-guidance-on-staying-at-home-and-away-from-others>. We plan to hold our AGM with just two attendees in order to comply with our legal requirement to hold an AGM and the Stay at Home Measures and to protect our shareholders and advisors. One of the two attendees will be the chairman of the AGM.

The chairman of the AGM has the power in law and under the Company's Articles of Association to take such action as he thinks fit to promote the orderly conduct of the business of the meeting; ensuring the safety of the people attending the AGM is a priority.

On this basis, regrettably we cannot invite other shareholders or stakeholders to attend the AGM in person and we encourage you to vote by appointing the chairman of the meeting as your proxy and giving instructions as to how your shares are to be voted. Further details as to how to vote are set out in the Notes to the Notice of AGM. Please do not attempt to attend the meeting in person, anyone seeking to attend the AGM will be refused entry.

Business at the meeting

The 2020 AGM of Eddie Stobart Logistics plc (the Company) will be held at King & Spalding, 125 Old Broad Street, London EC2N 1AR at 2:00pm on 30 May 2020. The meeting will deal only with the formal business of the AGM in order to comply with relevant legal requirements and there will not be a presentation or Q&A session.

As permitted under recent regulatory guidance in relation to the ongoing COVID-19 pandemic, the Company has applied for an extension to the timeline for filing its 2019 Accounts. Accordingly, the Company's consolidated accounts for the year ended 30 November 2019 (the "2019 Accounts") will not be presented at the AGM.

When our 2019 Accounts are available we will issue an announcement and dispatch our report and accounts to shareholders. At that stage we intend to call a further general meeting to receive the accounts.

Resolutions are being proposed at the AGM:

- (i) for the re-appointment of all of our directors as required by our articles of association and in line with best practice
- (ii) to give the board authority to issue shares;
- (iii) to give the board authority to disapply pre-emption rights (in limited circumstances);
- (iv) to authorise the Company to repurchase its own shares (in limited circumstances); and
- (v) to authorize the Company to make political donations.

The authorities being sought are customary for UK listed companies and will, if granted, replace the existing authorities which will expire at, and prior to, the end of the AGM.

The board believes each of the resolutions to be proposed at the AGM is in the best interests of the Company and its shareholders as a whole. The Directors intend to vote in favour of all resolutions and unanimously recommend that shareholders also vote in favour of all resolutions.

Eddie Stobart group ownership structure

We have issued an announcement in which we re-iterated the Company's structure following completion of the transaction described in the Company's circular dated 20 November 2019 (the "Circular"). On 9 December 2019 DouglasBay Capital III Fund LP, a fund managed by DBAY Advisors Limited ("DBAY") completed the acquisition of an indirect 51% equity stake in Greenwhitestar Acquisitions Limited ("GWSA") (the "Disposal"), the holding company of the Eddie Stobart trading entities (including Eddie Stobart Limited, iForce Group Limited and The Pallet Network). Accordingly, as a result of the Disposal, the Company's equity interest in the Eddie Stobart trading entities was reduced from 100% to 49%. On completion of the Disposal, GWSA issued loan notes to an entity controlled by the acquirer of the 51% stake in GWSA (the "Loan Notes").

Saki Riffner, non-executive director of the Company and Chief Investment Officer of DBAY, is also a director of GWSA. The executive management team of the Eddie Stobart trading entities and the leadership team of DBAY provide timely information about the Eddie Stobart trading entities to enable the Company to monitor its interest in GWSA and to comply with its reporting obligations. The Company does not have any executive management and is dependent on funding provided indirectly by Marcelos Ltd, a holding company of GWSA.

Company status

Following completion of the Disposal, the Company became a 'cash shell' pursuant to the AIM Rules for Companies (the "AIM Rules") and therefore, in order to remain quoted on AIM, is required, inter alia, to complete an acquisition or acquisitions constituting a reverse takeover within six months of the Disposal. For the purposes of this requirement, becoming an investing company (which entails raising a minimum of £6 million in cash via an equity fundraising and publishing an admission document) is treated as a reverse takeover.

The Company became a cash shell on 9 December 2019 and so it is required to complete a reverse takeover, or become an investing company and complete an equity fund raise of at least £6 million, by 9 June 2020. The global COVID-19 pandemic has impacted public fundraising activities and noting the Company's retained interest in GWSA, AIM has agreed with the Company an extension to this timeline to 9 December 2020.

The board is continuing to explore opportunities to raise additional funds to permit the Company to become an 'investing company' and remain quoted on AIM. The board is exploring a range of alternative structures and investment strategies and is taking advice on the priorities of potential investors, and it is expected that, as indicated in the Circular, DBAY would act as the Company's investment manager following a successful fundraising. DBAY has confirmed the extension of the Company's right, referred to in the Circular, to acquire up to 49 per cent of the outstanding Loan Notes (or an equivalent economic interest) to 9 Sept 2020. This will align the economic interests of DBAY and the Company's shareholders such that the Company and its shareholders can participate in the interest accruing on the Loan Notes. The existing shareholders will be given the opportunity to vote on any conversion to an 'investing company' and will be given the opportunity to participate in any fundraising.

While the Company would be required to raise a minimum of £6 million in cash via an equity fundraising to become an investing company, the Directors believe that substantially more will need to be raised for the Company to support an ongoing investing policy. If funds cannot be raised, it is likely that the Company's shares will be cancelled from trading on AIM, and that the Company will either continue as a private company or distribute its indirect interest in the Eddie Stobart trading entities to shareholders.

The Company will provide further updates in due course as appropriate.



We ask that shareholders continue to support the board as we focus on ensuring that the Company can maintain its status as a listed company. This will benefit shareholders who will continue to have a holding in a listed company with public reporting requirements and have the opportunity to participate in potential upside if dividends are resumed or if the Company or its assets are sold in the future.

Our new Chairman, Adrian Collins is an experienced investment manager, and Saki Riffner, one of the co-founders of DBAY, was appointed to the board in December 2019. The Company's two other Directors, Christopher Casey and Stephen

Harley, have been with the Company since its initial IPO and their knowledge of the Company's operations and history, as well as the logistics sector generally, will be invaluable to us as we go forward. We ask that you support the re-election of each of the Directors as proposed at the AGM.

The position in relation to the COVID-19 pandemic is evolving rapidly and is being closely monitored by the board. If arrangements for the AGM change in response to changes in the Government's measures or otherwise, a further announcement will be made via RNS and on our website.

We would like to thank you all for your understanding during these unprecedented times.

We appreciate that many of you have questions for us, particularly about the future of the Company and we invite you to raise any questions by emailing or writing to us at enquiries@eddiestobart.com. We will respond directly or post responses to general themes raised by shareholders on our website.

Yours faithfully

The Directors of Eddie Stobart Logistics plc.

Board of Directors of Eddie Stobart Logistics plc

Adrian Collins - Non-executive Chairman and member of the Audit Committee - appointed April 2020.

Adrian has worked in the fund management business for over 40 years, most recently at Liontrust Asset Management where he served as Chairman from 2009 to 2019. Prior to that he was Managing Director at Gartmore Investment Management, where he spent a large part of his career. He is currently Chairman of CIP Merchant Capital Ltd, Bahamas Petroleum Company plc and Tri-Star Resources plc.

Christopher Casey - Non-executive Director and Chairman of the Audit Committee - appointed April 2017.

Christopher has over 30 years' strategic financial experience. He was previously a partner of

KPMG LLP and its predecessor firms from 1992 until 2010. He has extensive experience as an audit committee chairman and non-executive director of publicly listed companies. He is currently a Non-executive director of TR European Growth Trust plc, BlackRock North American Income Trust plc, CQS Natural Resources Growth and Income plc, Life Settlement Assets Plc and Mobius Investment Trust plc.

Stephen Harley, Non-executive Director and member of the Audit Committee - appointed April 2017.

Stephen brings significant international logistics and supply chain expertise to the board. He spent most of his 42 year career with Ford in logistics and supply chain management and held

the most senior positions in this area; executive director for global material planning and logistics and for parts supply and logistics. Stephen is currently Managing Director Advanced Manufacturing for Laing O'Rourke.

Saki Riffner, Non-executive Director and member of the Audit Committee - appointed February 2020.

Saki is Chief Investment Officer and Co-Founder of DBAY Advisors Ltd, and has extensive experience in the logistics and distribution sector, as well as significant knowledge of the Company's operations. Saki previously worked at Laxey Partners and Rothschild.

THE ENCLOSED DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to what action you should take, you are recommended to seek your own personal financial advice immediately from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser who, if you are taking advice in the United Kingdom, is duly authorised under the Financial Services and Markets Act 2000, or an appropriately authorised independent financial adviser if you are in a territory outside the United Kingdom.

If you have sold or transferred all of your ordinary shares in Eddie Stobart Logistics plc, please send this letter and the enclosed Notice of Annual General Meeting as soon as possible to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was affected for transmission to the purchaser or transferee. If you have sold or otherwise transferred only part of your holding, you should retain this document and its enclosure.

Notice of the 2020 Annual General Meeting of Eddie Stobart Logistics plc, to be held at King & Spalding, 125 Old Broad Street, London EC2N 1AR at 2:00pm on 30 May 2020, is enclosed.



Notice of Annual General Meeting

Notice is given that the Annual General Meeting of the Company will be held at King & Spalding, 125 Old Broad Street, London EC2N 1AR at 2:00pm on 30 May 2020 to transact the business set out below.

Ordinary resolutions

Re-appointment of directors

- 1 To re-appoint Adrian Collins as a director.
- 2 To re-appoint Stephen Harley as a director.
- 3 To re-appoint Christopher Casey as a director.
- 4 To re-appoint Saki Riffner as a director.

Political donations

- 5 That, from the date of this resolution earlier of 2.00pm on 30 May 2021 and the conclusion of the Company's next annual general meeting, the Company and all companies which are its subsidiaries at any time during such period are authorised:

- (a) to make donations to political parties or independent election candidates;
- (b) to make donations to political organisations other than political parties; and
- (c) to incur political expenditure,

up to an aggregate total amount of £50,000, with the amount authorised for each of heads (a) to (c) above being limited to the same total. Any such amounts may comprise sums paid or incurred in one or more currencies. Any sum paid or incurred in a currency other than sterling shall be converted into sterling at such rate as the board may decide is appropriate. Terms used in this resolution have, where applicable, the meanings that they have in Part 14 of the Companies Act 2006 on "Control of political donations and expenditure".

Renewal of authority for issues of shares

- 6 That the directors are generally and unconditionally authorised pursuant to section 551 of the Companies Act 2006 to exercise all the powers of the Company to allot shares in the Company and to grant rights to subscribe for or to convert any security into such shares (Allotment Rights), but so that:
 - (a) the maximum amount of shares that may be allotted or made the subject of Allotment Rights under this authority are shares with an aggregate nominal value of £1,251,846.33;
 - (b) this authority shall expire at 2.00pm on 30 May 2021 or, if earlier, on the conclusion of the Company's next annual general meeting; and
 - (c) the Company may make any offer or agreement before such expiry which would or might require shares to be allotted or Allotment Rights to be granted after such expiry and the directors may allot shares or grant Allotment Rights under any such offer or agreement as if the authority had not expired.

Special resolutions

Limited exclusion of pre-emption rights

- 7 That, subject to the passing of resolution 6 in the notice of this meeting, the directors are empowered pursuant to sections 570 and 573 of the Companies Act 2006 to allot equity securities (as defined in section 560 of that Act) for cash, pursuant to the authority conferred on them by resolution 6 in the notice of this meeting or by way of a sale of treasury shares as if section 561 of that Act did not apply to any such allotment, provided that this power is limited to:
 - (a) the allotment of equity securities in connection with any rights issue or open offer or any other pre-emptive offer that is open for acceptance for a period determined by the directors to the holders of ordinary shares on the register on any fixed record date in proportion to their holdings of ordinary shares (and, if applicable, to the holders of any other class of equity security in accordance with the rights attached to such class), subject in each case to such exclusions or other arrangements as the directors may deem necessary or appropriate in relation to fractions of such securities, the use of more than one currency for making payments in respect of such offer, treasury shares, any legal or practical problems in relation to any territory or the requirements of any regulatory body or any stock exchange; and
 - (b) the allotment of equity securities (other than pursuant to paragraph 7(a) above) with an aggregate nominal value of £189,673.69, and shall expire on the revocation or expiry (unless renewed) of the authority conferred on the directors by resolution 6 in the notice of this meeting,

- (a) the allotment of equity securities in connection with any rights issue or open offer or any other pre-emptive offer that is open for acceptance for a period determined by the directors to the holders of ordinary shares on the register on any fixed record date in proportion to their holdings of ordinary shares (and, if applicable, to the holders of any other class of equity security in accordance with the rights attached to such class), subject in each case to such exclusions or other arrangements as the directors may deem necessary or appropriate in relation to fractions of such securities, the use of more than one currency for making payments in respect of such offer, treasury shares, any legal or practical problems in relation to any territory or the requirements of any regulatory body or any stock exchange; and
- (b) the allotment of equity securities (other than pursuant to paragraph 7(a) above) with an aggregate nominal value of £189,673.69, and shall expire on the revocation or expiry (unless renewed) of the authority conferred on the directors by resolution 6 in the notice of this meeting,

save that, before the expiry of this power, the Company may make any offer or agreement which would or might require equity securities to be allotted after such expiry and the directors may allot equity securities under any such offer or agreement as if the power had not expired.

- 8 That, subject to the passing of resolution 6 in the notice of this meeting and in addition to the power contained in resolution 7 set out in the notice of this meeting, the directors are empowered pursuant to sections 570 and 573 of the Companies Act 2006 to allot equity securities (as defined in section 560 of that Act) for cash, pursuant to the authority conferred on them by resolution 6 in the notice of this meeting or by way of sale of treasury shares as if section 561 of that Act did not apply to any such allotment, provided that this power is
 - (a) limited to the allotment of equity securities up to an aggregate nominal value of £189,673.69; and

- (a) limited to the allotment of equity securities up to an aggregate nominal value of £189,673.69; and

- (b) used only for the purposes of financing (or refinancing, if the power is to be exercised within six months after the date of the original transaction) a transaction which the directors determine to be an acquisition or other capital investment of a kind contemplated by the Statement of Principles on Disapplying Pre-emption Rights most recently published by the Pre-Emption Group prior to the date of the notice of this meeting,

and shall expire on the revocation or expiry (unless renewed) of the authority conferred on the directors by resolution 6 in the notice of this meeting, save that, before the expiry of this power, the Company may make any offer or agreement which would or might require equity securities to be allotted after such expiry and the directors may allot equity securities under any such offer or agreement as if the power had not expired.

Acquisition of own shares

- 9 That the Company is generally and unconditionally authorised pursuant to section 701 of the Companies Act 2006 to make market purchases (as defined in section 693 of that Act) of ordinary shares of £0.01 each in its capital, provided that:
 - (a) the maximum aggregate number of such shares that may be acquired under this authority is 37,934,737;
 - (b) the minimum price (exclusive of expenses) which may be paid for such a share is its nominal value;
 - (c) the maximum price (exclusive of expenses) which may be paid for such a share is five per cent above the average of the middle market quotations for an ordinary share (as derived from the London Stock Exchange Daily Official List) for the five business days immediately preceding the date on which the share is contracted to be purchased or, in the case of a tender offer, the terms of the tender offer are announced;
 - (d) this authority shall expire at 2.00pm on 30 May 2021 or, if earlier, on the conclusion of the Company's next annual general meeting; and
 - (e) before such expiry the Company may enter into a contract to purchase shares that would or might require a purchase to be completed after such expiry and the Company may purchase shares pursuant to any such contract as if the authority had not expired.

By order of the board

Elaine Williams
Company Secretary

Registered Office:
Stretton Green Distribution Park
Langford Way, Appleton
Warrington, WA4 4TQ

Explanatory notes to the resolutions

Resolutions 1-6 are proposed as ordinary resolutions which require a simple majority of the total voting rights of eligible members who vote at the AGM to be in favour in order to be passed. Resolutions 7-9 are proposed as special resolutions which require not less than three quarters of the total voting rights of eligible members who vote at the AGM to be in favour in order to be passed.

Resolutions 1 to 4 - Re-appointment of directors

Resolutions 1-4 relate to the re-appointment of each of the Company's directors. In accordance with the Company's Articles of Association, Adrian Collins, who was appointed as Non-executive Chairman and a director of the Company by the board with effect from 3 April 2020, and Saki Riffner, who was appointed a director of the Company by the board with effect from 27 February 2020 will each retire at the 2020 AGM and will stand for re-appointment by the Company's shareholders. As required by the Articles of Association and in line with best practice for listed companies, the other two directors will also retire from office at the 2020 AGM and each intends to stand for re-appointment.

The board confirms that each of the directors standing for re-appointment continues to be an effective member of the board, makes a positive contribution and demonstrates commitment to his role. The board believes the considerable and wide-ranging experience of the directors will continue to be invaluable to the Company. Further information relating to the experience, skills and background of each of the directors is set out in the letter accompanying this notice. Annual fees payable in 2020 will be Adrian Collins - £80,000, Christopher Casey - £71,400, Stephen Harley - £61,200 and Saki Riffner - £ nil. Each of the directors has attended all scheduled meetings in 2019 that he was entitled to attend.

Each of the directors has assessed the overall time commitments of their external appointments and the board has concluded that all directors have sufficient time to discharge their duties. In reaching this conclusion the board considered the other roles held by directors and noted that Adrian Collins is chairman of three other listed companies, Christopher Casey is a non-executive director of five investment trusts, which generally meet only quarterly, and Saki Riffner and Stephen Harley both have one other executive role. The board's view is that given the nature of these roles, the respective experience of these individuals and the time commitment required by the Company, each is able to devote sufficient focus and time to the Company.

Resolution 5 - Political donations

The Companies Act 2006 imposes restrictions on companies making political donations to any political party, political organisation or independent election candidate or incurring political expenditure unless they have been authorised to do so at a general meeting. It is the Company's policy that it does not make political donations or incur political expenditure however the statutory definitions of the terms "political donation" and "political expenditure" are broad and ambiguous and may apply to some normal business activities which would not generally be considered to be political in nature.

The board therefore considers that it would be prudent to obtain shareholder approval in relation to political donations, as a precautionary measure, to guard against any inadvertent breach of the statutory restrictions. This is common practice among UK listed companies. The board confirms that it has no intention of making any political donations, incurring political expenditure or entering into party political activities.

Resolution 6 - Authority to allot shares

The directors currently have general authorities granted at the 2019 AGM and at the general meeting held on 6 December 2019 to allot new shares in the Company and to grant rights to subscribe for, or convert any securities into, shares. These existing authorities are, however, due to expire at the close of business on the 29 May 2020 and the end of the 2020 AGM respectively (save that the

Company may allot new shares and grant rights under these authorities after close of business on the 29 May 2020 and after the end of the 2020 AGM pursuant to any offer or agreement that has already been entered into which might require shares to be allotted or rights to be granted).

The board is proposing resolution 6 to renew only the authority granted at the 2019 AGM. If passed, this resolution will authorise the directors to allot (or grant rights over) new shares in the Company in any circumstances up to a maximum aggregate amount representing approximately 33 per cent. of the Company's issued ordinary share capital as at 1 May 2020 (being the latest practicable date prior to publication of this document). This amount is in line with guidance issued by the Investment Association which states that its members will regard a request for authorisation to issue new shares in an amount of up to one third of the existing share capital as routine.

If passed, this authority will expire at 2.00pm on 30 May 2021 or, if earlier, at the conclusion of the Company's next annual general meeting.

Resolutions 7 and 8 - Disapplication of pre-emption rights

Resolutions 7 and 8 if passed, will enable the board to allot ordinary shares, or to sell any shares out of treasury, for cash, (subject to the limits set by resolution 6) without first offering those shares to existing shareholders in proportion to their existing holdings (ie on a non pre-emptive basis). The Company does not currently have any shares in treasury.

The powers sought in these proposed resolutions are subject to limits such that the board may only issue shares on a non-pre-emptive basis in any one year: (i) in connection with a rights issue or similar pre-emptive issue; and otherwise (ii) up to a maximum of five per cent. of the Company's issued ordinary share capital (as at 1 May 2020, being the latest practicable date prior to publication of this document); and (iii) up to an additional five per cent. of the Company's issued ordinary share capital (as at 1 May 2020, being the latest practicable date prior to publication of this document) provided that such additional power is only used in connection with an acquisition or specified capital investment (which is announced contemporaneously with the issue or took place in the preceding six months). In line with best practice, these powers are being sought in two separate resolutions.

The powers sought by resolutions 7 and 8 are in line with the 2015 Statement of Principles published by the Pre-Emption Group (and endorsed by the Investment Association).

Resolution 9 - Purchase of own shares

This resolution, if passed, will authorise the Company to make market purchases of its own ordinary shares subject to specific conditions relating to price and volume.

The maximum number of ordinary shares which may be purchased under this authority is approximately ten per cent. of the Company's issued ordinary share capital as at 1 May 2020 (being the latest practicable date prior to publication of this document). The resolution also sets out the lowest and the highest price the Company can pay for any shares it intends to repurchase. The authority expires at the conclusion of the Company's next annual general meeting or, if earlier, at 2.00pm on 30 May 2021.

Notes

- 1 The right of a member of the Company to vote at the meeting will be determined by reference to the register of members. A member must be registered on that register as the holder of ordinary shares by the close of business on 28 May 2020 in order to be entitled to attend and vote at the meeting as a member in respect of those shares.
- 2 As noted in the letter accompanying this notice, members are asked not to attempt to attend the meeting but are encouraged to appoint the chairman of the meeting as their proxy.

Members can vote either by logging on to www.signalshares.com and following the instructions, by requesting a hard copy form of proxy directly from the registrar, Link Asset Services* or, in the case of CREST members, by utilising the CREST electronic proxy appointment service in accordance with the procedures set out below. To be valid, a proxy appointment form must be completed in accordance with the instructions that accompany it and then delivered (together with any power of attorney or other authority under which it is signed, or a certified copy of such item) to Link Asset Services at 34 Beckenham Road, Beckenham, Kent BR3 4TU by 2:00pm on 28 May 2020. Alternatively, a member may appoint a proxy online by following the instructions for the electronic appointment of a proxy at: www.signalshares.com. To be a valid proxy appointment the member's electronic message confirming the details of the appointment completed in accordance with those instructions must be transmitted so as to be received by 2:00pm on 28 May 2020. Members who hold their shares in uncertificated form may use "the CREST voting service" to appoint a proxy electronically, as explained below. Appointing a proxy will not prevent a member from attending and voting in person at the meeting should he so wish.

- 3 CREST members who wish to appoint one or more proxies through the CREST system may do so by using the procedures described in "the CREST voting service" section of the CREST Manual. CREST personal members or other CREST sponsored members, and those CREST members who have appointed one or more voting service providers, should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf. In order for a proxy appointment or a proxy instruction made using the CREST voting service to be valid, the appropriate CREST message (CREST proxy appointment instruction) must be properly authenticated in accordance with the specifications of CREST's operator, Euroclear UK & Ireland Limited (Euroclear), and must contain all the relevant information required by the CREST Manual. To be valid, the message (regardless of whether it constitutes the appointment of a proxy or is an amendment to the instruction given to a previously appointed proxy) must be transmitted so as to be received by Link Asset Services (ID RA10), as the Company's "issuer's agent", by 2:00pm on 28 May 2020. After this time any change of instruction to a proxy appointed through the CREST system should be communicated to the appointee through other means. The time of the message's receipt will be taken to be when (as determined by the timestamp applied by the CREST Applications Host) the issuer's agent is first able to retrieve it by enquiry through the CREST system in the prescribed manner. Euroclear does not make available special procedures in the CREST system for transmitting any particular message. Normal system timings and limitations apply in relation to the input of CREST proxy appointment instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member or a CREST sponsored member or has appointed any voting service provider(s), to procure that his CREST sponsor or voting service provider(s) take(s)) such action as is necessary to ensure that a message is transmitted by means of the CREST system by any particular time. CREST members and, where applicable, their CREST sponsors or voting service providers should take into account the provisions of the CREST Manual concerning timings as well as its section on "Practical limitations of the system". In certain circumstances the Company may, in accordance with the Uncertificated Securities Regulations 2001 or the CREST Manual, treat a CREST proxy appointment instruction as invalid.

*Tel: 0371 664 0300. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open between 09:00 and 17:30, Monday to Friday excluding public holidays in England and Wales

Eddie Stobart Logistics plc

Stretton Green Distribution Park, Langford Way, Appleton, Warrington, Cheshire, WA4 4QT
Incorporated in England and Wales under company number 08922456